- rise (rises, rising, rose, risen)
surge (surges, surging, surged)

1. VERB

If something rises, it becomes greater in number, level, or amount. If an amount or level of something surges, it rises quickly and steeply.

Pretax profits rose from $£ 842,000$ to $£ 1.82 \mathrm{~m}$.
Tourist trips in Britain rose by $10.5 \%$ between 1977 and 1987.
The number of business failures has risen.
... surging prices.
2. NOUN-COUNT

If there is a rise in the number, level, or amount of something, it becomes greater. If there is a surge in the number, level, or amount of something, it becomes greater very quickly and suddenly.
... the prospect of another rise in interest rates.
Book sales totalled $£ 886$ million, a rise of $1.6 \%$.
. a surge in the number of people out of work.
Common collocations
to rise sharply to rise rapidly to rise
dramatically

- increase (increases, increasing, increased) decrease (decreases, decreasing, decreased) 1. VERB

If something increases or if you increase it, it
becomes greater in number, level, or amount. If
something decreases or if you decrease it, it becomes less in quantity, size, or intensity.

Japan's industrial output increased by $2 \%$.
The company has increased the price of its cars. The increased investment will help stabilise the economy.
The number of independent firms decreased from 198 to 96.
Raw-steel production decreased $2.1 \%$ last week. We've got stable labor, decreasing interest rates, low oil prices.
2. NOUN-COUNT

If there is an increase in the number, level, or amount of something, it becomes greater. A decrease in the quantity, size, or intensity of something is a reduction in it.
... a sharp increase in productivity.
He called for an increase of $1 p$ on income tax. There has been a decrease in the number of people out of work.
... a decrease of 40 per cent.

## Common Collocations

to increase sharply a marked increase
to significantly increase/decrease a dramatic increase/decrease a significant increase/decrease

- improve (improves, improving, improved) VERB improvement (improvements) NOUN-VAR If something improves or if you improve it, it gets better. If there is an improvement in something, it becomes better. If you make improvements to something, you make it better.

The euro's rate against the dollar will also improve.
They were warned they were in danger of losing their franchises unless they made vast improvements to services.
If there is room for improvement in employment regulations or human resources, the software will show this.

- soar (soars, soaring, soared) VERB plummet (plummets, plummeting, plummeted) VERB
If an amount or level of something soars, it rises quickly and steeply. If something plummets, it falls rapidly or steeply.

Shares have soared to an all-time high. House prices have plummeted in this area.

- fall (falls, falling, fell, fallen)
drop (drops, dropping, dropped)
plunge (plunges, plunging, plunged)

1. VERB

If something falls, it decreases in amount, value, or strength. If a level or amount drops, or if someone or something drops it, it quickly becomes less. If a level plunges, it drops violently and suddenly.

As the service sector has grown, the importance of oil to the economy has fallen.
... a time of falling living standards.
The pice of used cars dropped by 9.3 per cent.
He had dropped the pice of his London home by £1.25m.
Share prices plunged as a result of the of the gloomy economy forecast.
2. NOUN-COUNT

If there is a fall in something, it decreases in amount, value, or strength. If there is a drop in the level or amount of something, it decreases quickly. If there is a
plunge in the level or amount of something, it falls suddenly and violently.

There was a sharp fall in the value of the pound. He was prepared to take a drop in wages.
London-focused estate agent Foxtons has blamed a plunge in profits on Brexit uncertainty and stamp duty changes.
a plunge into debt.

## Common collocations

to drop/fall sharply a significant drop/fall
to drop/fall dramatically a dramatic drop/fall

- level off (levels off, levelling off, levelled off) PHRASAL VERB
stabilize (stabilizes, stabilizing, stabilized) VERB
If a changing number or amount levels off, it stops increasing or decreasing at such a fast speed. If something stabilizes or is stabilized, it becomes stable.

There are predictions that prices will level off in the new year.
Officials hope the move will stabilize exchange rates.
Through this mechanism the price of the commodity can be stabilized over time, avoiding short-term fluctuations in price.

- peak (peaks, peaking, peak)

1. VERB When something peaks, it reaches its highest value or its highest level. British unemployment is likely to peak in the winter of 2002-03.
2. NOUN-COUNT

If there is a peak in the price, volume or amount of something, the price, volume, or amount of it suddenly increases.

In the North East, for example, there are twice as many vacancies as there were at the peak of the last boom in 1988.
Skiing prices normally reach a peak at February half-term.

- slump (slumps, slumping, slumped)

1. VERB

If the value or amount of something slumps, it falls suddenly or greatly.

Profits slumped from £12 million.to $£ 1.4$ million.
2. NOUN-COUNT

If there is a slump in something, after falling suddenly it enters a period of sustained low performance.
...an economic slump.
... a slump in car sales.

- spike (spikes, spiking, spiked)

1. verb

When a price or value of something spikes, it increases significantly in a short period of time and reaches its highest value. When a price or value of something spikes negatively, it decreases significantly in a short period of time and reaches its lowest value

The U.S. Economic Policy Uncertainty Index, shown below, has spiked three times over the past 16 years.
There were times when the market spiked negatively and being restless has led me to sell moments before market corrected itself.
2. NOUN-COUNT

A spike in the price or value of something is a comparatively large upward or downward movement in a short period of time.

A good example of a negative spike in the financial markets is the infamous stock market crash of Oct. 19, 1987, when the Dow Jones Industrial Average (DJIA) plunged 22\% in a single day.
As shown below, Brexit caused a spike in economic uncertainty far above any other time this century.

- dip (dips, dipping, dipped)

1. VERB

When the price, value or amount of something dips, it drops below the normal level or upward trend for a short period of time

Second-quarter growth dipped from a peak at the start of the year in Poland and the Czech Republic ...
2. NOUN-COUNT

When there is a dip in the price, value or amount of something, it briefly drops below the normal level or upward trend for a short period of time.

When a security begins declining in price, it is difficult to know if the decline is just a dip or if it is the initial step in a more substantial price reduction.

- decline (declines, declining, declined) VERB
decline (declines) NOUN-VAR
If something declines, it decreases in quantity, importance or strength. If there is a decline in something, it becomes less in quantity, importance or quality.

The number of staff has declined from 217,000 to 114,000 .
Hourly output by workers declined $1.3 \%$ in the first quarter.
The first signs of economic decline became visible.
The primary reason for the scheme's failure, Bush argued, was a slumping economy and a decline in the value of real estate.

- constant ADJ

If an amount or level is constant, it stayes the same
over a particular period of time.
Earnings have remained constant despite the
strength of sterling.
It says more than one-hundred-thousand immigrants would be needed annually to keep the workforce at a constant level.

- fluctuate (fluctuates, fluctuating, fluctuated) VERB
fluctuation (fluctuations) NOUN-VAR
If the price, value or amount of something fluctuates over a period of time it rises and falls in an irregular way. If there is a fluctuation in the price, value or amount of something, over a period of time it rises and falls in an irregular way.

Oil has fluctuated between losses and gains in recent days ..
... which will prevent its value from fluctuating too wildly
We saw extreme fluctuations in exchange rates between currencies in these countries, coupled with the strong appreciation of the euro.

- trough (troughs) NOUN-COUNT

When economic or financial activity is in a trough, it is at its lowest point in the business cycle.

Greek output is now 3.7 per cent higher than its trough in mid-2015 ...

1. Put each of the verbs showing change into the correct place in the table.

| to rise | to increase | to decrease | to improve | to fall | to drop to stabilize |
| :--- | :--- | :--- | :--- | :--- | :--- |
| to level off | to reach a peak | to peak | to remain constant | to fluctuate |  |
| to plunge | to dip | to soar | to plummet | to slump | to decline |


| $V$ | $\square$ | $1$ |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |  |

## Wordbuilding

a. True or false? The following terms do not have a corresponding noun:
to level off
to reach a peak
to remain constant
to soar to plummet
b. Write the noun form, where appropriate, of the verbs in the table above.
3. The eight graphs describe the trading performance of Manton Inc. Choose one of the terms in the box to describe each graph.

| grew rapidly fell slightly | rose sharply | levelled off | remained constant |
| :--- | :--- | :--- | :--- |
| peaked dramatically | increased gradually | improved steadily |  |


| 1. Turnover | 2. Costs | 3. Sales | 4. Output |
| :---: | :---: | :---: | :---: |
|  |  |  |  |
| 5. Prices | 6. Profits | 7. Overheads | 8. Demand |
|  |  |  |  |

4. Look at the bar chart and circle the correct word in each sentence to describe it

Profit levels for Macaulay Enterprises over a 6-year period

a. Profit has increased/remained constant/decreased over the 6-year period.
b. There was a levelling off/temporary fall/ peak in profits in year 4.
c. Profit over the period has increased steadily/slightly.
5. Change the verb in each statement to reverse the trend. You may need to make other changes.
a. The price of oil soared on Monday following an attack on Saudi Arabian facilities.
b. Women's labour force participation rate remained constant in the first nine months of 2018.
c. The price of wheat has surged more than $80 \%$ from its seven-month low in June.

